

**Illinois Shines
Community Solar
Standard Disclosure Form**

This form gives consumers who are considering subscribing to a community solar project clear information about their subscription. While the purpose of this form is to provide you with clear and accurate information about terms of your community solar subscription, this form is not a substitute for your contract. Do not rely exclusively on this form; read your subscription contract closely before you sign it. The information on this form should be consistent with the contract offered to you.

Community solar is an arrangement by which multiple customers share the economic benefits from electricity produced by a solar photovoltaic (“PV”) system located in the same utility service territory as the subscribers. If you subscribe to a community solar project, you will receive bill credits (measured in dollars) from your energy supplier for the electricity output (measured in kilowatt-hours) attributable to your subscription.

Do not sign this disclosure form unless you have received and read this form and the informational Illinois Shines brochure found on pages 1-2 of this document.

Subscriber’s Contact Information

Name:
Address:
Phone Number:
Email Address:
Subscriber’s Electric Utility:
Subscriber’s Utility Account Number:
Subscriber’s Meter Number:
Subscriber’s Energy Supplier (if different from Electric Utility):

Community Solar Provider*

Legal Name:
Name Used for Marketing (if different from Legal Name):
Approved Vendor or Designee #:
Business Address:
Phone Number:
Email Address:
Website:

* Your Community Solar Provider is the entity that manages subscriptions to your community solar project and serves as your primary subscription contact. Your Community Solar Provider may not be the same entity as the owner/developer of your community solar project.

Project Specifications

Your Community Solar Project

Project Specifications Option:

- Project Name: _____
- Located at _____ [address] in _____ [county or municipality], Illinois
- Estimated total size of the community solar project is _____ kW AC
- Has construction of the community solar project begun? Yes OR No
If no:

- The approximate start date of project construction will be _____ [date]
If yes:

- Has the community solar project been energized and granted permission to operate by the utility?
 Yes OR No
- If not, the expected date of project energization is _____ [date]
- If the community solar project is not completed or energized by _____ [date], you will receive a
 FULL OR PARTIAL refund of the sum of your community solar payments to date from your community solar provider.
 N/A (Not applicable due to no payment required until after project energization)
- If you will receive a partial refund, it will be calculated by _____
- If you will receive a refund, either full or partial, it will be issued _____ [date or schedule for issuance]
- % _____
- Approved Vendor Name and ID # (if different from the Community Solar Provider): _____
(the Approved Vendor is the entity that receives incentive payments from the Illinois Shines Program to support the development of this community solar project.)

Note

The revised Community Solar Disclosure Form will be dynamically generated and only text relevant to the subscription offer will be included. This draft includes color coding to indicate potential options for sections of the form that are dynamic.

TBD Option:

Your Community Solar Provider has not yet determined to which specific community solar project you will be subscribed, but is required to provide you with that project's name, location, size, and via email once you are subscribed to that project.

Subscription Specifications

- Size of your subscription _____ kW AC
- Estimated first year annual electricity production for your subscription _____ kWh
- Is there a guaranteed minimum level of electricity production ? YES OR NO
 - Guaranteed level is \$ _____ of bill credits for your subscription on a _____ (for example, yearly) basis.
- The term of your subscription (the duration for which you will receive bill credits for your subscription) is _____ years and _____ months
- The estimated date when you will start receiving bill credits through your community solar subscription is _____ [date]
- The deposit, down payment, or initial amount owed at contract signing is \$ _____
- You will receive ELECTRONIC OR PAPER invoices OR you will be able to choose between receiving electronic or paper invoices

Your subscription is structured as a per-kilowatt-hour rate schedule for the bill credits generated from a portion of a community solar project over time:



- The per kWh rate for each payment is known OR is not yet known (i.e., variable).
If your per kWh rate is presently known:
- The first subscription payment is _____ \$/kWh and is due _____ (for example, 30 days after system interconnection).
- The final subscription payment is _____ \$/kWh and is due _____ (for example, 20 years after the first subscription payment).
- A full \$/kWh rate schedule for all subscription payments and when each payment due is:

Your subscription is structured as a single upfront payment:

- The total upfront payment \$ _____ and the time it is due _____ (for example, 30 days after system interconnection).
- If you relocate outside your electric utility service territory or are otherwise unable to take advantage of your full subscription:
 - Will you be able to recoup any of the cost of your subscription? Yes OR No
 - If so, the amount you will be able to recoup will be \$ _____ OR will be calculated as follows _____.

Your subscription is structured as a series of payments over time:

- Your subscription structured as a series of scheduled, pre-determined payments for bill credits (in dollars) for electricity output generated by a portion of a community solar project over time
 - The first subscription payment is \$ _____ and is due _____ (for example, 30 days after system interconnection)
 - The final subscription payment is \$ _____ and is due _____ (for example, 20 years after the first subscription payment)
 - A summary of each payment amount and when it is due is:

Your subscription is tied to a variable pricing schedule:

- Your payments are calculated using (explain the method or formula for calculating payments throughout the term of the subscription):

- The frequency of subscription payments is _____ (for example, monthly)
- Will there be an annual escalation rate? Yes OR No
 - If yes, are you able to avoid annual escalation rates by pre-paying some or all of your subscription payments? Yes OR No
- If a payment is made more than _____ days after due date, you will be charged \$ _____ OR late payments accrue interest at _____% annually



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- Is early termination of your subscription permitted for reasons other than moving outside of your electric utility service territory? Yes OR No
 - If yes, the circumstances under which you are permitted to terminate your subscription early are:

- Your community solar provider WILL OR WILL NOT impose a fee or penalty for early termination of the subscription.
 - If the community solar provider will impose an early termination fee or penalty, the amount of the fee/penalty will be \$___ OR will be calculated as follows: _____.

* * * * *

- All other fees associated with your community solar subscription, including the amount of each fee and when it is due:

Fees	Amount	When It Is Due
	\$	
	\$	
	\$	
	\$	

- Does your subscription require you to receive service from a specific Alternative Retail Electric Supplier (ARES)? Yes OR No
 - If so, the energy supply rate you will initially be charged is _____.
 - Is your supply rate fixed OR variable
 - Does your supply rate feature a rate escalator? Yes OR No
 - If so, the supply rate escalator rate is _____.
- The method and formula that will be used to determine the energy supply rate over the full term of your community solar subscription is:

**Your subscription payments may not constitute your required payments for electric service from your utility. In addition to the subscription payments paid to the community solar provider, you may be billed for electricity distribution and related services.*

SAVINGS ESTIMATES

Below is the current default supply rate for your electric utility:

Commonwealth Edison Company: 5.847 cents per kWh

Ameren Illinois: 3.298 cent/kWh

Jo-Carroll Energy: 8 cents per kWh

If your electricity supplier is your utility, your subscription will offer you bill crediting at this default supply rate. If your electricity is supplied by an alternative supplier, your bill crediting will be at that alternative supplier's rate.

Your savings will be based on the difference between your subscription price (inclusive of any fees) versus the bill crediting rate. **Two examples are provided below:**

- 1) If your subscription price is [5/3.2/6.5] cents per kWh and you are a [ComEd/Ameren/Jo-Carroll Energy] default supply customer, then you will be paying your community solar provider 5 cents per kWh while receiving a credit valued at [5.78/3.52/8] cents per kWh for each kilowatt hour generated by your community solar project subscription. Over one year, if your community solar project generates 5 MWh of energy (5000 kWh) associated with your subscribed share, you will have paid \$250 [Ameren Jo Carroll] to your community solar provider while receiving bill credits worth approximately [\$289/\$112.64/\$520].
- 2) If your subscription price is 10% lower than your supply price (as some subscriptions are structured) and you are a [ComEd/Ameren/Jo-Carroll Energy] default supply customer, then you will be paying your community solar provider approximately [5.2/3.17/7.2] cents per kWh while receiving a credit valued at [5.78/3.52/8] cents per kWh for each kilowatt hour generated by your community solar project. Over one year, if your community solar project generates 5 MWh of energy (5000 kWh) associated with your subscribed share, you will have paid [\$260/\$158.5/\$360] to your community solar provider while receiving bill credits worth approximately [\$289/\$176/\$400].

Before signing your subscription agreement, please read your subscription offer carefully to determine your expected savings.

ADDITIONAL INFORMATION

Signing this form is required for Illinois Shines, a state-administered incentive program. If you decide to enter into a community solar contract, you will be asked to sign this form prior to signing your community solar subscription contract with your community solar provider, indicating that it has been provided to you. The form will be submitted to the Illinois Shines Program Administrator, and the Program Administrator may contact you to verify that you received and signed the form.

You may rescind your community solar subscription and receive a refund of any deposit paid within three calendar days of signing the contract by contacting your community solar provider.

Program website for more information: www.illinoisshines.com

Additional Details or Explanatory Information

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**Nothing listed below shall alter, amend, repeal, or supersede the disclosure requirements contained in this form.*

Customer Signature

**By signing this form, you certify that you received and read this form.*

Printed Name _____

Signed _____

Date _____

Draft Revised Community Solar Disclosure Form